SKYVIEW PARTNERS™
Funding financial advisor vision

$100MM Financing Report

$100MM Financing Report reflects data on SkyView Partners' key statistics on first $100 million of funding.

$1 MILLION
of Wealth Management Loans

ARE BACKED BY

$150 MILLION
in Borrower AUM

FINANCING UTILIZED

- Conventional: 98%
- SBA: 2%

MULTIPLES IN REVENUE

Lowest Multiple **1.59x** → Average Multiple **2.41x** → Highest Multiple **4.34x**

Average SUCCESSION Multiple **2.70x**

Average ACQUISITION Multiple **2.54x**

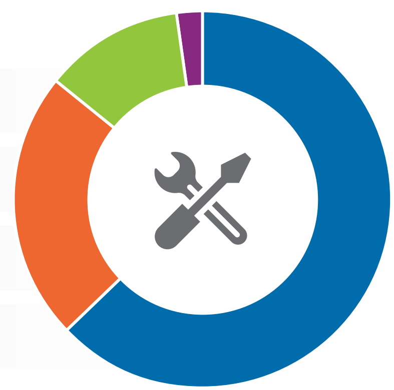
FUNDING STRUCTURES

Bank Financing + Buyer Equity (cash) 63%

100% Bank Financing 23%

Bank Financing + Buyer Equity + Seller Note.................12%

Bank Financing + Seller Note 2%



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FINANCING STATISTICS

Average Loan Amount
$2,093,431

Average Term
7.12 years

Average Amortization Period
9.7 years

Average Debt Service Coverage Ratio*
1.65x

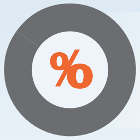
SUCCESSION:
1.36x

ACQUISITION:
1.86x

Average Loan to Value**
47.32%

SUCCESSION:
42.16%

ACQUISITION:
54.55%

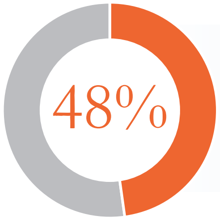


Fixed Rate Financing
100% FIXED RATE

Average debt service coverage ratios are commonly more favorable for external acquisitions due to the culmination of two practice's revenues and reduction of cost of the departing seller's income.

The loan to value calculation for external acquisitions is impacted favorably as well after the aggregate enterprise value of the two practices is calculated relative to the loan amount.

SkyView Partners has funded all loans at a fixed competitive rate.

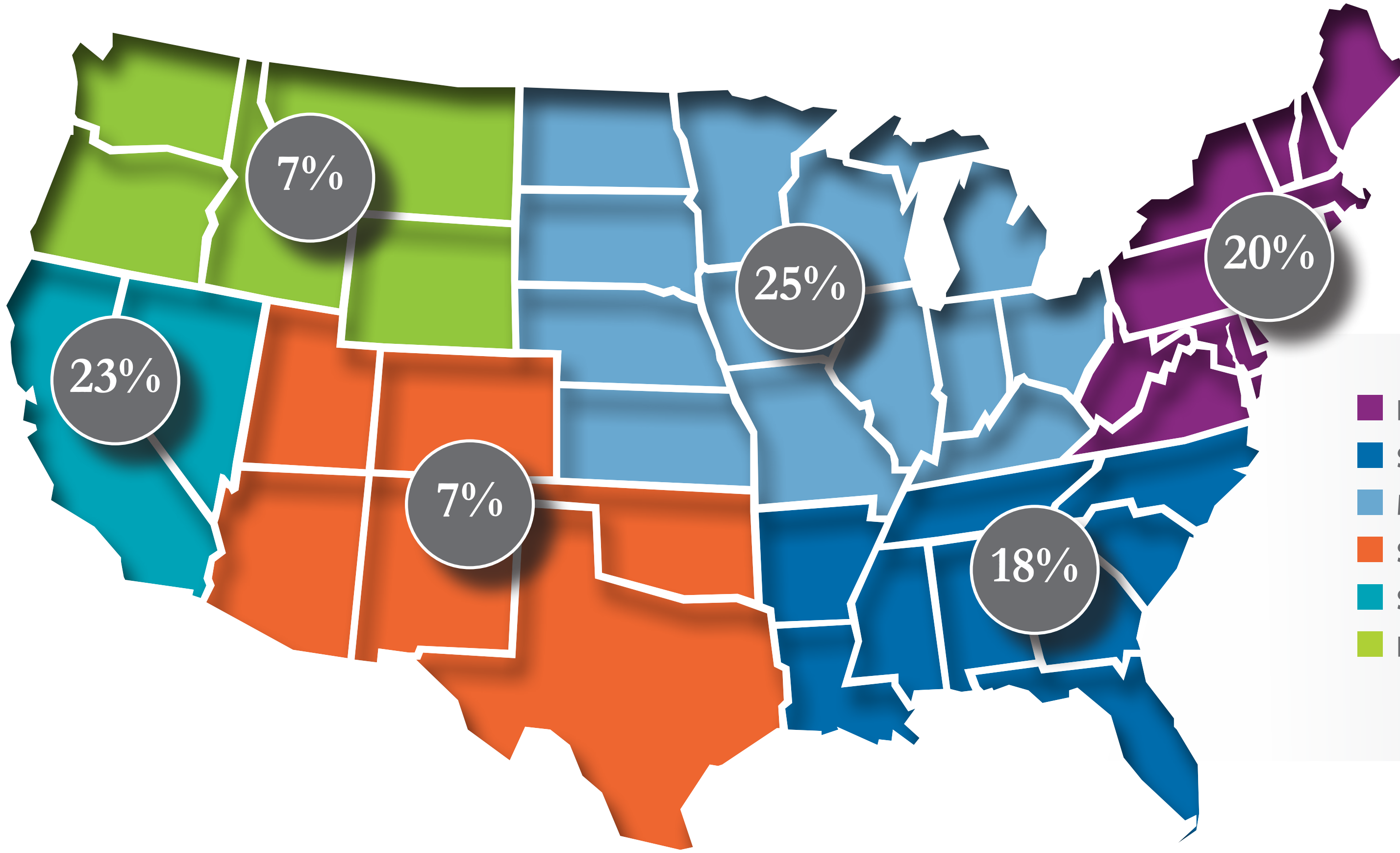


Average EBITDA margins, or cash available to service debt, is 48% of net revenues for advisory firms. This indicates that advisors have a tremendous capacity to service debt. In acquisitions, this margin tends to improve as the firms experience economies of scale.

**Debt service ratio represents cash available to pay interest, principal and other payments. It is utilized to measure an entity's ability to produce enough cash to cover incremental principal and interest payments for requested financing.*

***Loan to value are ratios utilized by lenders to assess the **financing requested relative to the enterprise value of the wealth management practice**.*

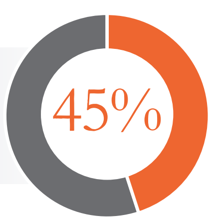
GEOGRAPHIC DISPERSION



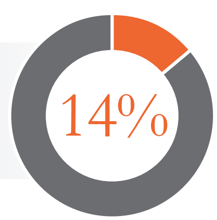
Northeast	20%
Southeast	18%
Midwest	25%
South	7%
Southwest	23%
Northwest	7%

ADVISORY CHANNEL BREAKDOWN

IBD



RIA



RIA/IBD HYBRID